

# Financial Strength Update

For over 60 years United Life has fostered the financial security and peace of mind of our policyholders, agents and employees through dependable annuity and life insurance products.

Building on a foundation of exemplary service and professional relationships, we offer straightforward, high-value products using strategic pricing and investment philosophies.

We are represented by highly regarded independent agencies and financial institutions from coast to coast, offering innovative solutions that provide financial growth and protection for customers.

## Financial Strength Ratings

United Life is a highly capitalized company that is recognized in the industry for financial strength and stability. This is reflected in our excellent ratings from independent reviews:

**A-** AM Best  
(Excellent) Company

Financial Strength Rating of A- is the 4th of 13 ratings.

**A** Kroll Bond Rating Agency (KBRA)

Long-Term Credit Rating of A is the 3rd of 10 ratings.

## Capital Adequacy

At the end of 2023, United Life possessed strong capital adequacy ratios:

**400%\*** Risk-Based Capital

**104.94%** Solvency Ratio

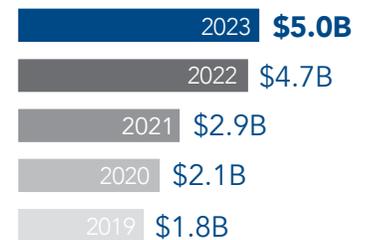
The details provided here are informational and are not intended to be used for any regulatory, investment or other purposes. This information is prepared on the basis of statutory accounting principles. \*Company Action Level (CAL) RBC.

United Life products and guarantees are backed by the financial strength and claims paying ability of the company. Not FDIC/NCUA insured • Charges may apply • Not bank/CU guaranteed • Not a deposit • Not insured by any federal agency • May go down in value

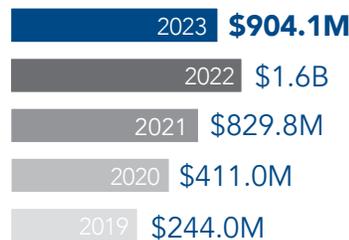
## CAPITAL & SURPLUS



## ASSETS



## PREMIUM INCOME



## GEOGRAPHIC FOOTPRINT

2019: 37 States    2023: **45 States & D.C.**



Our distribution of assets at the end of 2023

**78%** bonds    **12%** mortgages and short term    **10%** equities and others

Our fixed income portfolio

**95%** investment-grade quality.

## UNITED LIFE'S NET INVESTMENT INCOME YIELDS

